

4 February 2016

Katharine Moxham, spokesperson for Group Risk Development (GRiD), comments on World Cancer Day 2016: "On a day that draws attention to the fight against cancer, it's also important to look at the impact this devastating illness can have on a family's financial position. GRiD's latest claims statistics show that the main cause of claim across all three Group Risk products (employer-sponsored Critical Illness, Life Insurance and Income Protection for their staff) was cancer, with the highest for Group Critical Illness (68%), followed by Group Life (46%) and Group Income Protection (24%).

"This is where employers can step in – educating staff and facilitating affordable financial protection cover will not only support employees and their families, but will make a huge difference to morale, staff retention and productivity – key business benefits. No matter what salary is at stake, it's important everyone has a way to safeguard their family's financial stability as the unexpected death or disability of a breadwinner can often mean financial disaster for a family."